

Ecosystem Highlight: Vulcan Forged



Vulcan Forged is a dynamic blockchain gaming platform providing the foundation for a variety of interconnected dApps. Welcome to the premium multi-blockchain gaming ecosystem fueled by the \$PYR and \$LAVA tokens and featuring metaverse opportunities through the VulcanVerse and a bundle of exciting play-to-earn NFT games.

Starting as a small NFT platform and expanding to include a suite of NFT-style play-to-earn games has netted Vulcan Forged an impressive reputation as one of the fastest-growing metaverse and blockchain gaming companies. Their growing success is supported by the sales volume of their \$PYR token, the trading volume in their NFT marketplace, strong social media following, and steadily growing user base.

Introduction

Vulcan Forged is on over 100,000 watchlists on CoinMarketCap and ranks among some of the top coins in the world today. This report will explore the various aspects that make Vulcan Forged a good investment, how the different elements work within a gaming ecosystem, and the economic model behind the \$PYR token.

With a range of stakeholders and established partnerships, Vulcan Forged has spread its wings in the blockchain metaverse gaming space and become a leading platform. The \$PYR token allows for revenue generation and many different practical use cases, including specialized incubation and crowdfunding options that make it a compelling long term investment.

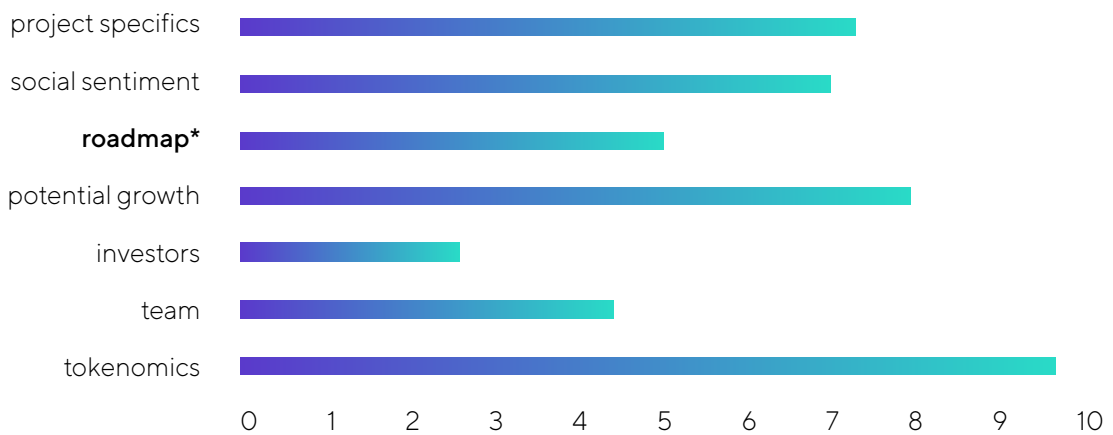


OUR OPINION // PYR

Vulcan Forge is a project that has been up and running for more than two years now and in the NFT gaming space that makes it one of the older projects. The project has done a great job of building a seamlessly integrated play-to-earn gaming ecosystem and have already delivered several successful and working games to their community.

Of some concern is the lack of notable investors, the outsourcing of much of their development and the lack of transparency when it comes to the team and their roadmap. The really long vesting schedule for the teams equity allocations and the reserve project tokens does counter these concerns well though. We believe a strong accumulation price for PYR is anything below \$8.09 with a decent fair value price of below \$10.23.

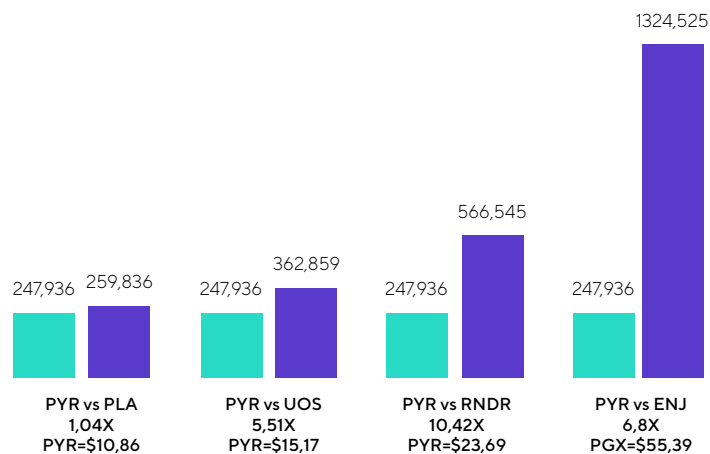
Token Symbol: **PYR** | Chain: **ETH, MATIC** | Exchange: **Binance, KuCoin, Gate.io, TokoCrypto, QuickSwap, Uniswap and HotBit** | Short Term Investment: **Yes** | Long Term Investment: **No**
 Price: **9.18 USD** | Market Capitalization : **219,319,729**



*We couldn't find the latest published Roadmap.

Potential Gain through market cap comparison:

GROWTH POTENTIAL THROUGH MARKET CAP COMPARISON (IN MILLION USD)



Tokenomics

\$PYR and \$LAVA Use Cases

Currently priced around \$10, the \$PYR token started around the \$2 price point just over a year ago and climbed over \$45 in November of 2021. This spike in growth was likely due to the increased expansion into metaverse gaming, play-to-earn games, and other initiatives that have helped the token grow in value, such as the cross-chain NFT marketplace.

\$PYR is a utility token with an extensive range of use cases for Vulcan Forged investors and users:

- Vulcan NFT Market fee settlement options
- Staking options of \$PYR in the VulcanVerse
- Upgrades on land and assets in Vulcan games
- P2E rewards for in-game rewards
- Other development programs and activities
- Investment option for traders and investors
- Staking on Titans and Olympians to add value to the NFT components
- Other in-game rewards

There are a total of 50,000,000 \$PYR tokens with a current circulation of close to 24,000,000, according to CoinMarketCap. The remaining tokens are split between play-to-earn gaming pools, liquidity, staking, and adding value to the secondary token called \$LAVA, which players can earn by playing any of the games in the ecosystem or by playing in the VulcanVerse, a fantasy metaverse that has 10,000 plots of land integrated with an MMORPG experience.



There are also a range of distributed applications that utilize the \$PYR token besides the VulcanVerse that include the Forge, the VulcanDex, the Marketplace, and Agora. Each one has its own ecosystem that operates as part of a service model dApp and will be covered in detail along with an in-depth look at the tokenomics, each of the NFT games, company social sentiment, staking opportunities and the team and partners powering development.



Token Supply and Distribution

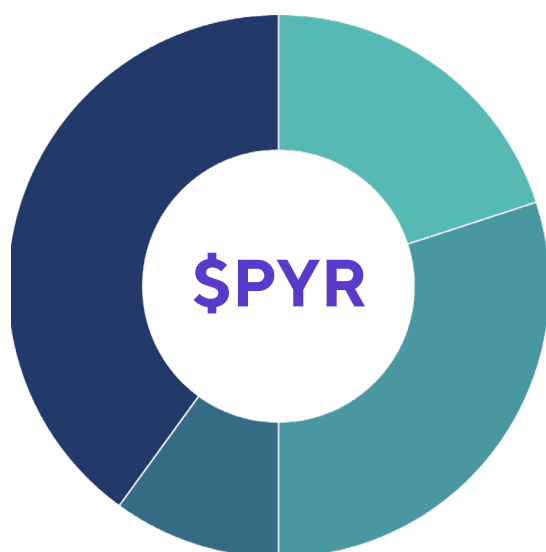
Token name	\$PYR
Total Supply	50.000.000
Market Cap	219,319,729
Fully Diluted market cap	458,893,039
Circulating Supply	23.897.700
Circulating Supply (%)	47.80%
ATH	49.74
Date of ATH	Dec 1, 2021
Current Price	9,18
Delta from ATH	-81,54%
All Time Low	1,16
Date of ATL	Jun 22, 2021
Delta from ATL	694,55%

Contract Address

Ethereum
Polygon

0xc1c93D475dc82Fe72DBC7074d55f5a734F8cEEAE
0x430EF9263E76DAE63c84292C3409D61c598E9682

With a total supply of 50,000,000, the \$PYR token is central to the gaming ecosystem and acts as the primary tool for investors who want to participate in the Vulcan Forged platform. \$PYR is a polygon token that is compatible with the ERC-20 blockchain using the polygon bridge and can be purchased from centralized or decentralized exchanges. The token powers the entire Vulcan Forged ecosystem and acts as the primary currency within the suite of distributed applications. Approximately 50% of the tokens are currently circulating, with the remaining 50% locked. The tokens themselves have been allocated to different areas of the ecosystem to support the development of staking options (where 20% has been allocated).



PYR TOKEN DISTRIBUTION

- 40.0%** Token Sale
- 10.0%** Loyalty Reward Pool
- 30.0%** Community
- 20.0%** Team



The Vulcan Foundation will fund a staking PYR reward pool with 10M initial tokens released over a 48 month period. Along with the foundation’s contributions, the pools will be added to in four ways (for now), each time equally divided between the two:

- 50% of the fee taken from every Vulcan Marketplace transaction will go into the reward pool
- 10% of every fee taken from direct asset sales (Berserk cards, or Vulcanites for example) will go into the reward pool.
- 50% of every upgrade fee for land, Titans, and Olympians will go into the reward pool
- 10% of every prize pool and tournament fee setup in the Frenzy game goes to the reward pool.

The 10,000,000 tokens allocated to the staking pool are reimbursed in a variety of ways including transactions from the Vulcan marketplace (50%), fees from direct asset sales (10%), upgrade fees from lands (50%), and fees from Frenzy games (10%).

The other 80% of the tokens are allocated as follows:

Category	Share of Total Supply	Release Schedule
Staking Pool	20% (10.000.000 PYR)	203.000 PYR over 4 years, monthly starting January 1st.
Team Allowance	5% (2.500.000 PYR)	Not starting until March 23rd 2024, then 40.000 PYR per month, over 10 years.
ICO/Circulating Supply	40% (20.000.000 PYR)	Already Circulating.
Reserve	35% (14.500.000 PYR)	Locked for 4 Years.

The table above shows that some of the tokens are locked in reserve for four years, while the remaining tokens are locked in other pools or are already circulating.



\$PYR Token: Blockchain Dynamics (Polygon vs. ETH)

The central token \$PYR started out on the Ethereum blockchain and then migrated to the Polygon blockchain for development purposes and advantages relating to low gas fees. This created some confusion for investors and players who were unsure which blockchain to use when buying the token. Much of these issues have been resolved as details have been updated on the Vulcan Forged Medium page and listed on CoinMarketCap, clarifying the contract details surrounding it.

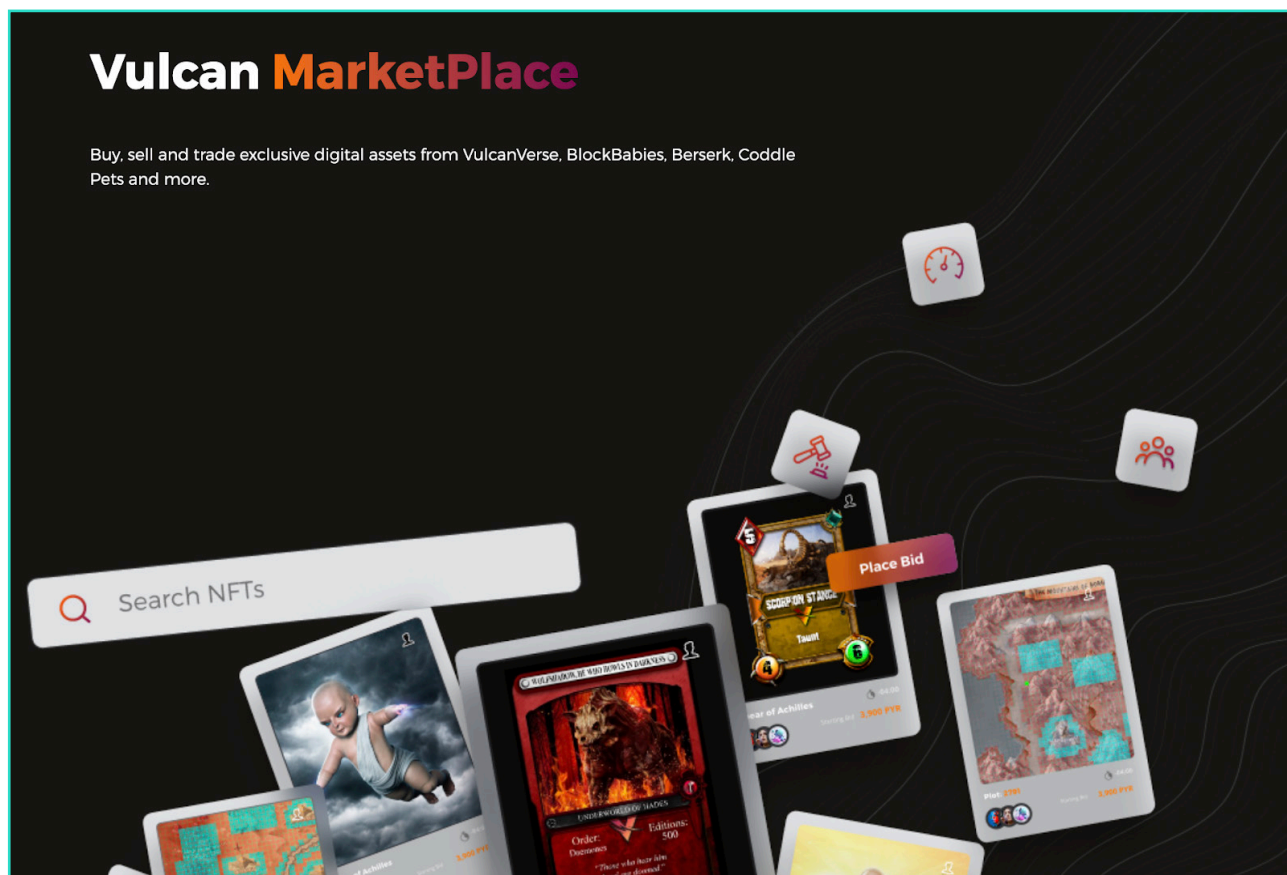
Besides having \$PYR on two blockchains, there is also the play-to-earn \$LAVA token which can be bought and sold on the Vulcan Forged DEX as part of an investment strategy. The \$PYR token is used as a settlement, staking, and gaming utility token and powers most of the activities relating to Vulcan Forged. Meanwhile the \$LAVA token is available for VulcanVerse and game ecosystem players as a play-to-earn reward from completing quests, achieving goals, or simply playing any of the games. \$LAVA starts out as “cold \$LAVA” and only heats up and becomes claimable after the user has achieved 10,000 experience points (XP). Then it is vested to the user over a period of three days and becomes “hot \$LAVA”.

There are many ways to purchase the \$PYR token, including options from major centralized exchanges like Binance, KuCoin, Huobi, and many more. For a complete listing, check out the CoinMarketCap page for price dynamics, market cap information, and more statistics on \$PYR coin.

#	Source	Pairs	Price
25	AscendEX (Bitmax)	PYR/USDT	\$14.51
1	Binance	PYR/USDT	\$10.54
4	Binance	PYR/BUSD	\$10.53
5	Binance	PYR/BTC	\$10.53
23	BingX	PYR/USDT	\$10.55
16	BKEX	PYR/USDT	\$10.56
13	CoinDCX	PYR/USDT	\$10.54
14	DODO (Polygon)	USDT/PYR	\$10.54
3	Gate.io	PYR/USDT	\$10.54
8	Gate.io	PYR/ETH	\$10.54
24	HitBTC	PYR/USDT	\$9.85
26	HitBTC	PYR/BTC	\$15.04
17	Hoo	PYR/USDT	\$10.48
19	Hotbit	PYR/USDT	\$10.63
22	Hotcoin Global	PYR/USDT	\$10.52



Vulcan Forged Distributed Applications (dApps)



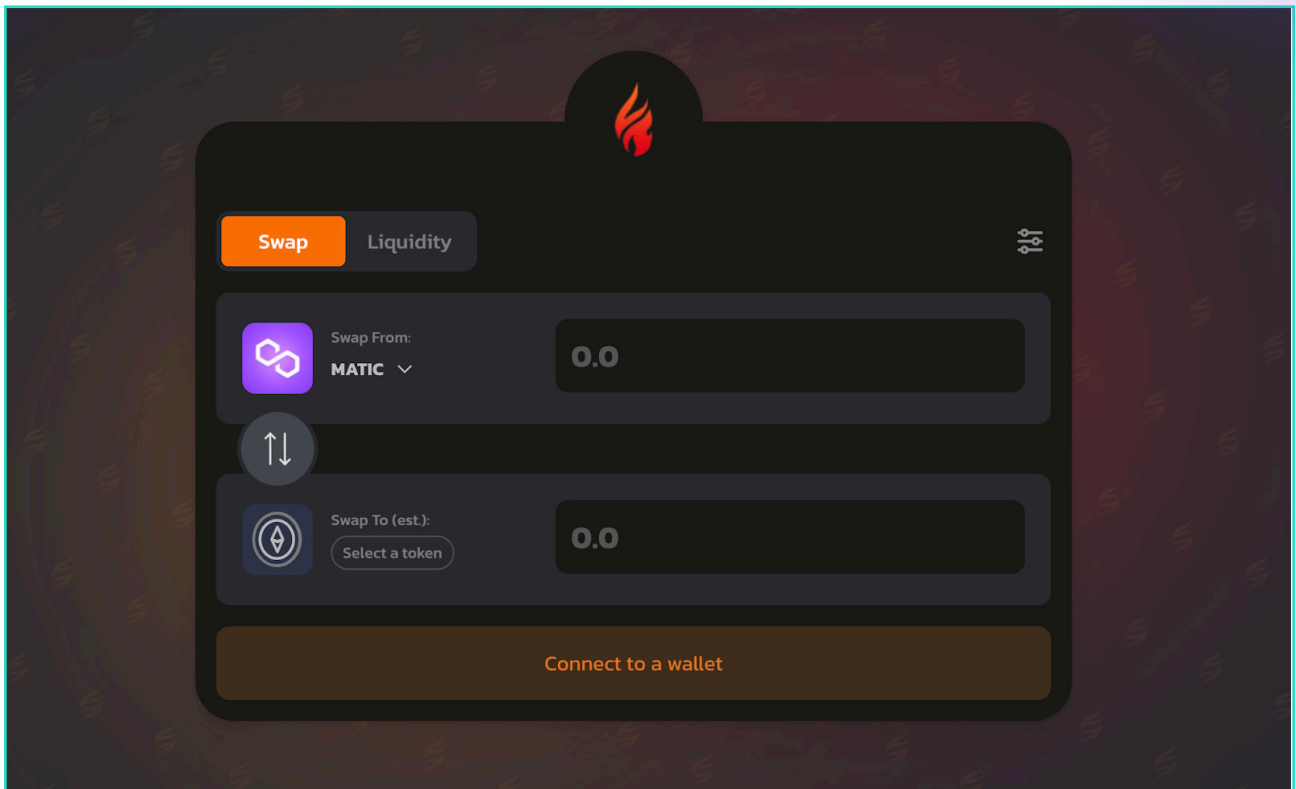
My Forge (dApp)

My Forge is a distributed application designed and built by Vulcan Forged that allows anyone with a Web3 wallet to connect and view their assets within the Vulcan Forged Ecosystem. This dApp helps users manage their account options by giving them a dashboard to keep track of their earnings, ranks within different games, and overall game stats.

To sign up for My Forge, go to the site and register an account. You'll then have access to the NFT Marketplace, as well as an interface dashboard that offers points and ranking details across games, NFT portability and trading options (including MATIC and ETH purchasing) and trading options between the \$PYR token as well as \$LAVA updates.

My Forge acts as an information dashboard for all the games and account settings as well as an NFT overview for the marketplace, making it an essential component for anyone playing games or using \$PYR. The Forge is also the area where people can manage their staking and other interactive NFT actions.



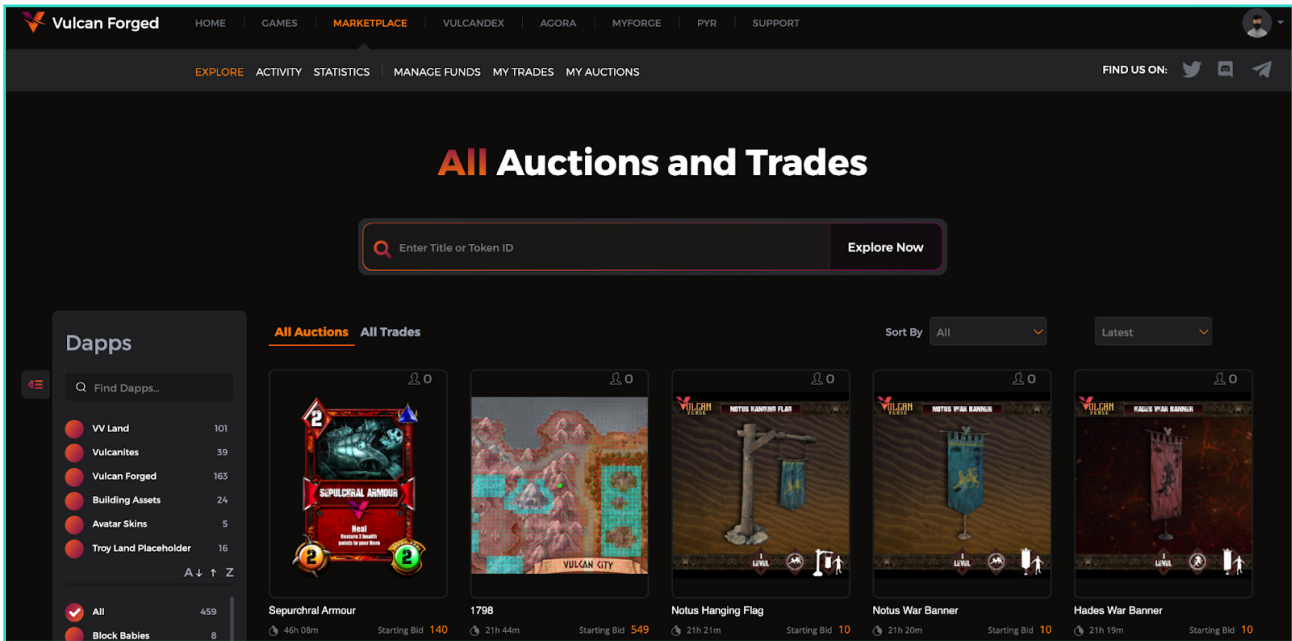


VulcanDex

The VulcanDex is the decentralized exchange offering provided by Vulcan Forged that provides an interface for staking, pooling, farming, and swapping of tokens. The interface is simple to use and connects smoothly to Metamask or any Web3 wallet, allowing users to swap tokens using the simple token choice tool. Users must have some base currency to place a trade, but there are options to buy \$LAVA, \$PYR, and other tokens using Polygon (MATIC) and ETH tokens. There are links to pools and farms, allowing investors to stake or allocate their tokens as part of an investment strategy.

The VulcanDex offers users the opportunity to buy \$PYR directly from the decentralized exchange using the Web3 socket protocol. The MATIC balance populates in the field and allows swapping for \$PYR or \$LAVA tokens. This offers an in-house method of selling tokens without requiring any 3rd party exchange as well as opportunities for users to join in their tokenomics of swapping and pooling for liquidity and token farming. There are also links from the VulcanDex to the Marketplace and My Forge, where account tokens and NFTs are managed. This way users can go to the VulcanDex, buy tokens, and then go to the NFT marketplace and buy NFTs while having all the links readily available on the dashboard.





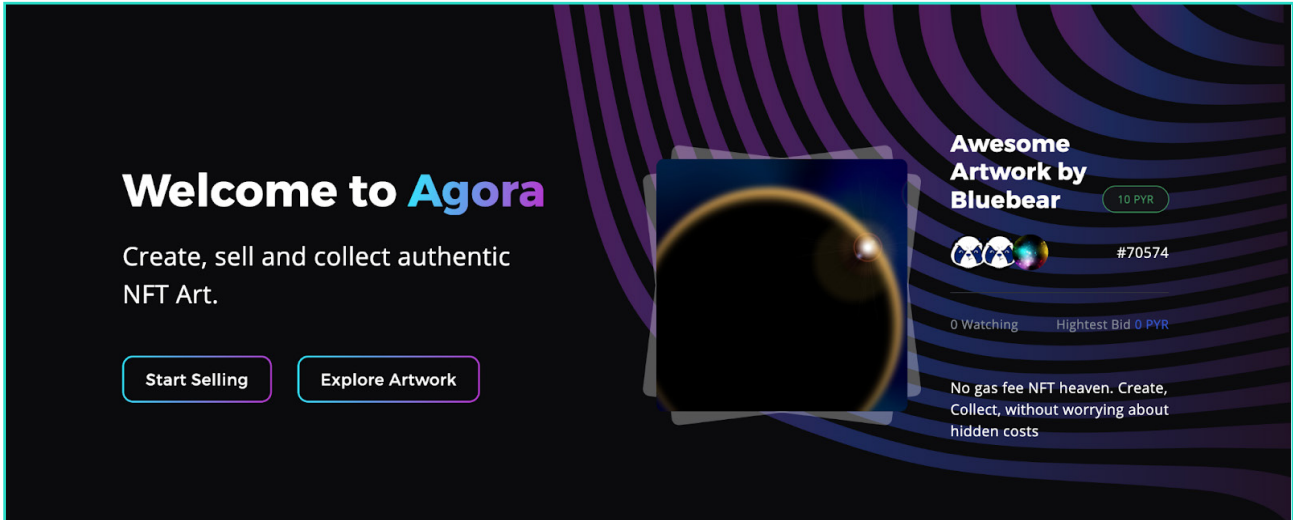
NFT Marketplace

The NFT marketplace is an essential component of the Vulcan Forged ecosystem giving users the opportunity to buy, sell, and trade any NFTs across the ecosystem directly from the in-game earnings and participate in secondary sales.

Accessed via a Web3 wallet like Metamask, users can easily view their NFTs by the dApp they are associated with through the filter menu. Some of these dApps include VulcanVerse land, Vulcanite characters, building assets, avatar skins, and other options such as game specific NFTs from Block Babies, Rekt City, Coddle Pets, Berserk and GeoCats.

Being able to link the in-game NFTs to the marketplace is one of the main attractions of playing the games, as this allows players who forage and hunt for NFT drops the opportunity to sell their finds and earn compelling income with the \$PYR token.

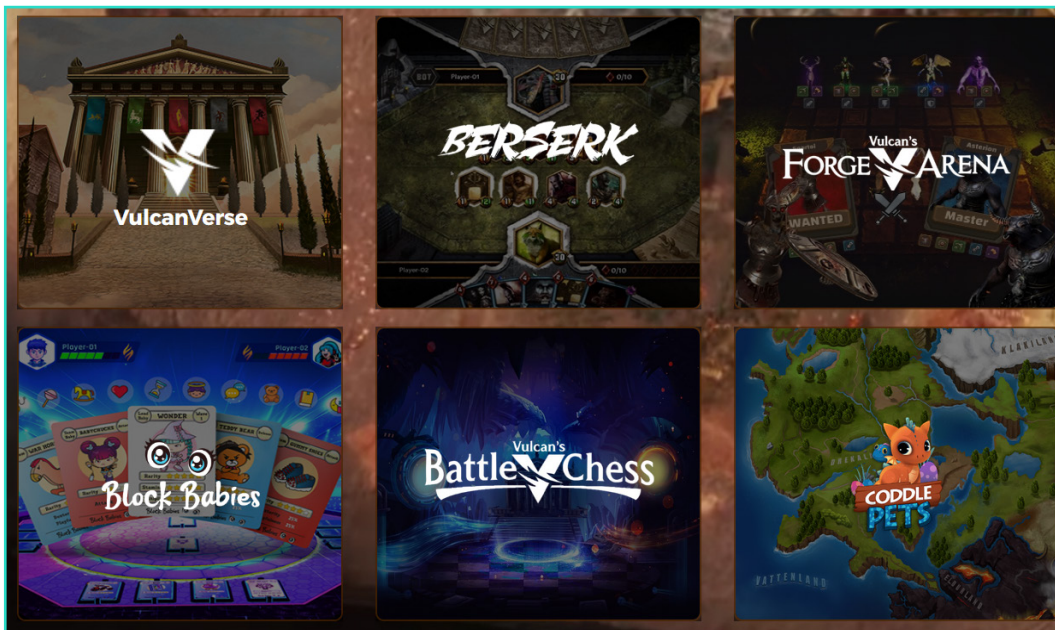




Agora

Agora is where creators can get involved in the ecosystem of art creation and development of NFTs using a gas-free ecosystem (no fees). Agora is another way that the Vulcan Marketplace gets art and NFTs listed on the marketplace so users can engage in a more interactive experience. The platform provides a range of tools for creators to make, sell and collect authentic NFT art including the ability to list NFTs through auctions, get creations authenticated, and handle everything related to NFT creation and management.

Gaming Ecosystem



The compelling play-to-earn rewards model combined with an expansive cross-functional gaming ecosystem is the primary driver of user adoption with each game linking to the NFT marketplace, the My Forge dApp and VulcanDex for complete interoperability between the different components.



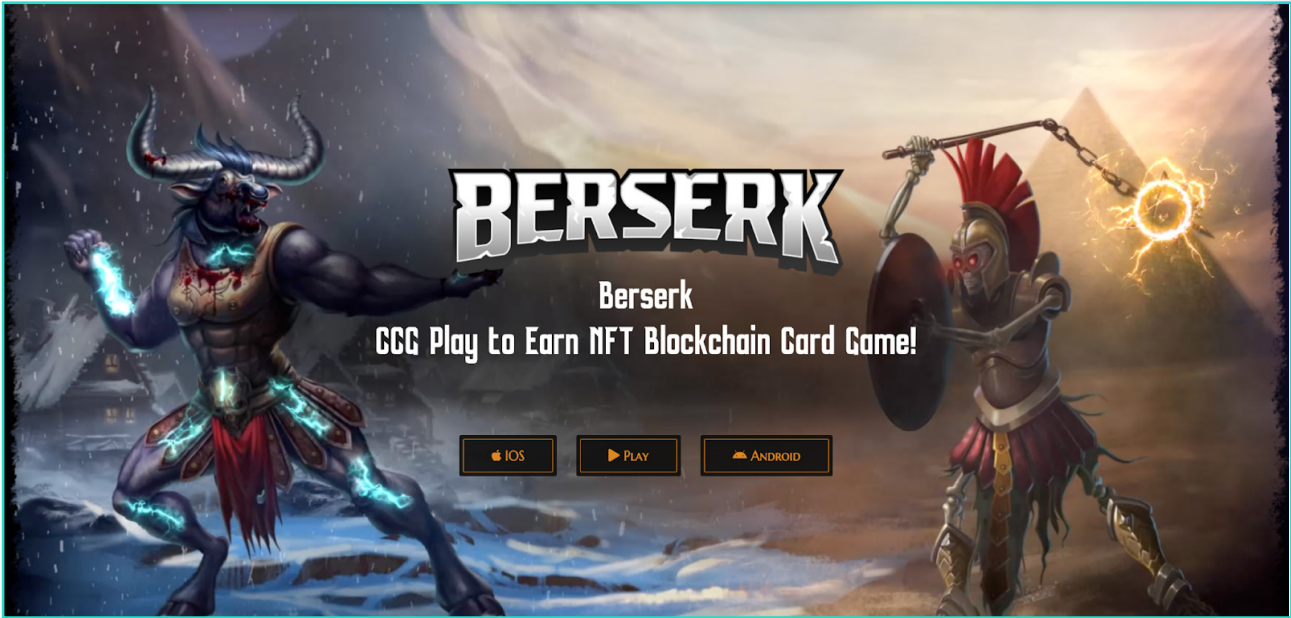


Vulcan Verse

VulcanVerse is the metaverse component of Vulcan Forged that offers an open-world multiplayer online RPG with lore written by fighting fantasy authors. Their metaverse includes five unique open worlds known as the Mountains of Boreas, Gardens of Arcadia, Underworld of Hades, Deserts of Notus and Vulcan City.

Inside this metaverse users can explore the open world and battle other players to find and earn NFT assets that can be used as part of the game or sold on the marketplace. Assets can be used in the game to upgrade characters and build structures on their land. Users can also collect \$LAVA tokens that become exchangeable once they have gained 10,000 XP, which is awarded through participation in the ecosystem.





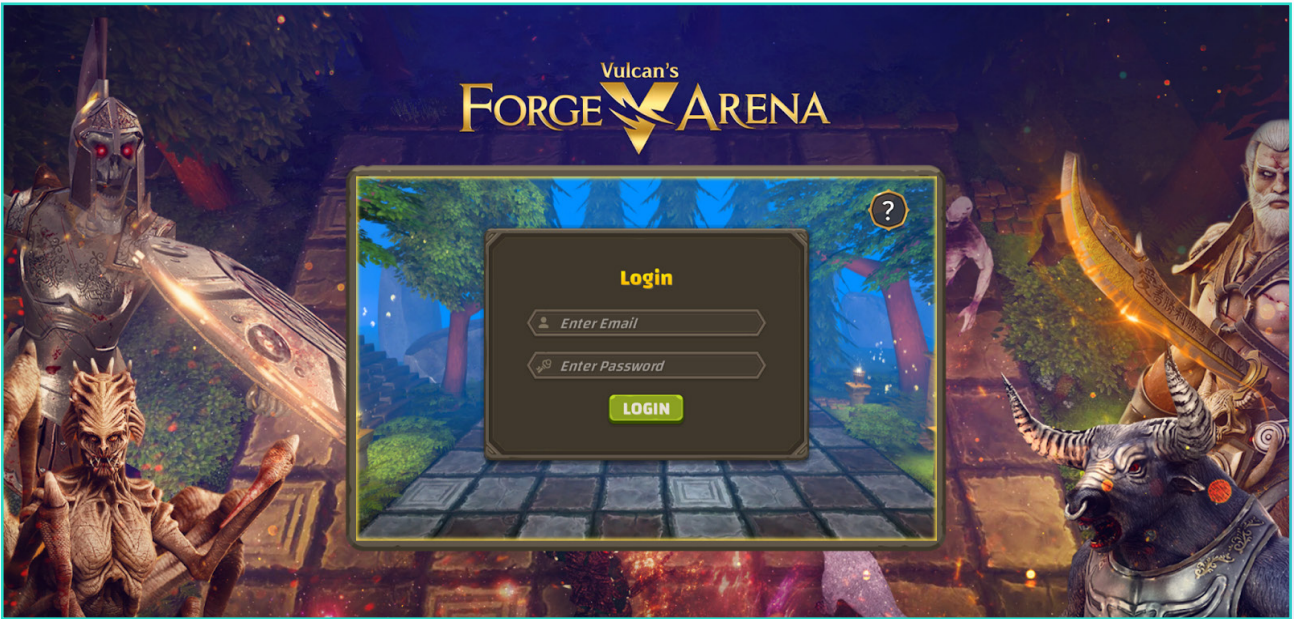
Berserk

Berserk is a fantasy NFT collectible card game using the Vulcanites from VulcanVerse. It's a combination of an explorer, organizer, and battle game rolled into one. In this game, you can battle your creatures against one another, level them up, and pass on their qualities to their 3D counterparts in the VulcanVerse.

Available on IOS, Android, or playable as a browser game, Berserk builds on the strategy using turn-based game style of play where players draw cards from a deck. The goal is simply to destroy an opponent's creatures before they destroy yours by leveraging a range of varied creature and spell cards. There are 30 cards per deck that must be strategically utilized.

Players start with 5 cards in their hand and is similar to other turn-based fantasy card games like Magic: The Gathering, where there is an Upkeep phase, Main Phase, and End of Turn. These phases all contribute to the ebb and flow of this attack and defense strategy card game.





Forge Arena

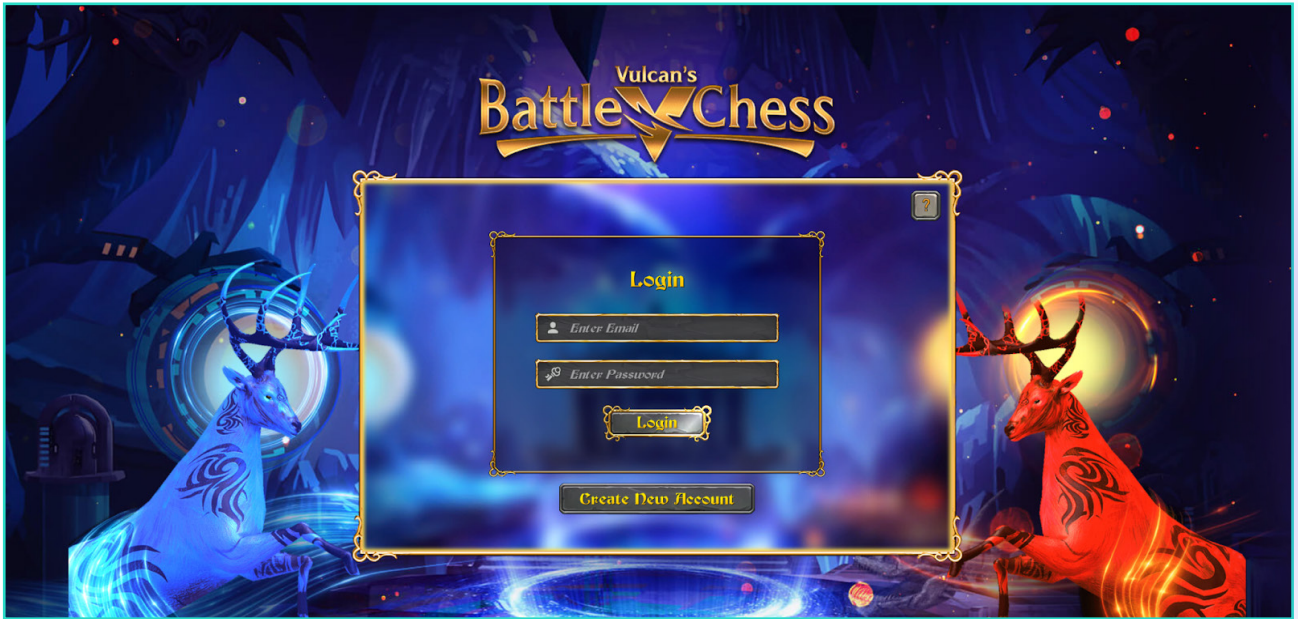
Forge Arena is a sophisticated auto-battler game using characters from any Vulcan Forged dApp. Players can wage war with CoddlePets or Block Babies against GeoCats or Vulcanites.



Block Babies

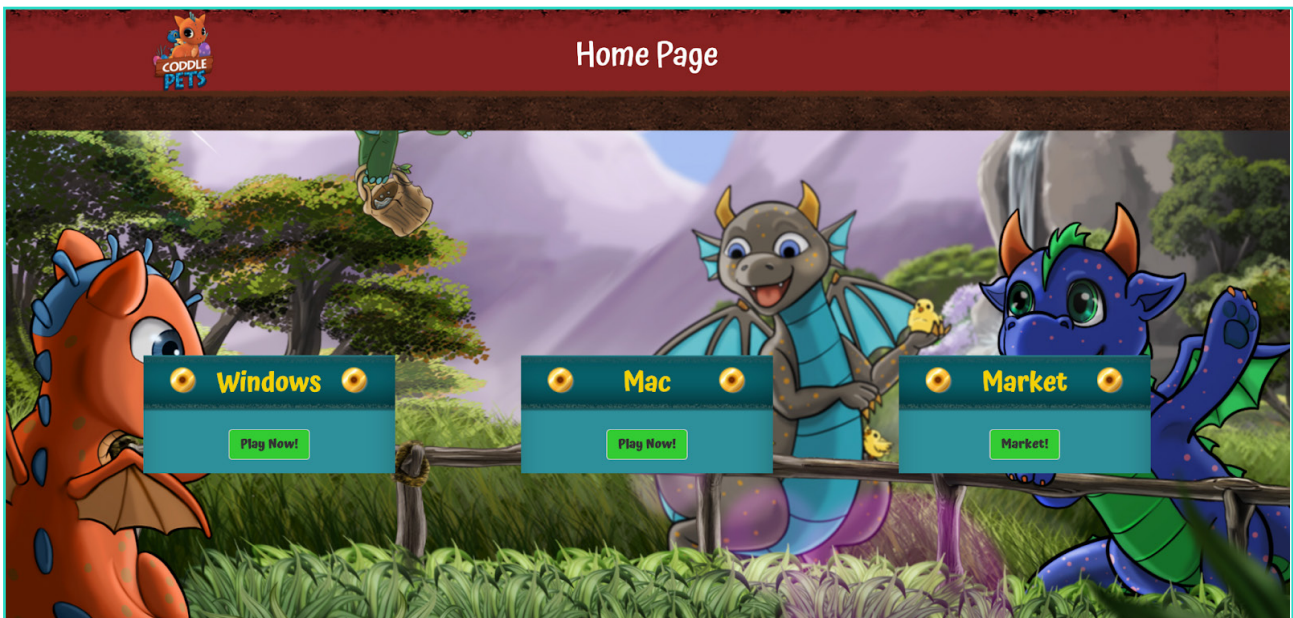
Block Babies is a uniquely styled, fast paced collectible card game where users can upgrade their babies and battle against opponents to earn rewards.





Vulcan Chess

Vulcan Forged has reimagined chess by integrating their Vulcanite characters in Vulcan's Battle Chess. With immersive 3D battle animations the classic game you know and love is made uniquely fun to play.



Coddle Pets

Grow your adorable collectible NFT animals into adults by playing the Coddle Pets Dragon Garden game. Once your NFT Pet is an adult, you can breed them to get more NFT babies. Adult Pets can have access to other games that baby Pets aren't allowed to play. You can also sell your Pet on the Marketplace.



Team



Vulcan Forged is composed of a diverse team of developers and executives that power the ecosystem:

- Jamie Thomson (CEO)
- Jason Lee Ross Mcivor (CMO)
- Yiannis (project manager)
- Nirena (texture artist)
- Maria (designer)
- Jimis (3D artist)
- Vasilis (programmer)
- Ritam (blockchain developer)
- Jamie Thomson (author and writer)

Some of the blockchain partners and stakeholders of Vulcan Forged team are high-level organizations within the metaverse and blockchain finance space including venture capital firms like NonceVC and other development partners like SparkLabs.



Investors



Their wide range of partners and stakeholders add credibility, accountability, and validity to the project and increase the optimism of investors who typically prefer projects with substantial backing:

- Artefy
- Polygon
- Venly
- SparkLabs
- ServReality
- TDeFi
- Sandbox
- Snook
- BGA
- NonceVC



DeFi Liquidity and Staking

Vulcan Forged	SOWING* COST			STAKING**		
	Level	Amount	Token	Level	Amount	Token
Level 1	0	PYR	🔥	0	LAVA	💎
Level 2	50	PYR	🔥	50	LAVA	💎
Level 3	100	PYR	🔥	100	LAVA	💎
Level 4	200	PYR	🔥	200	LAVA	💎
Level 5	300	PYR	🔥	300	LAVA	💎
Level 6	400	PYR	🔥	400	LAVA	💎
Level 7	600	PYR	🔥	600	LAVA	💎
Total	1650	PYR	🔥	1650	LAVA	💎

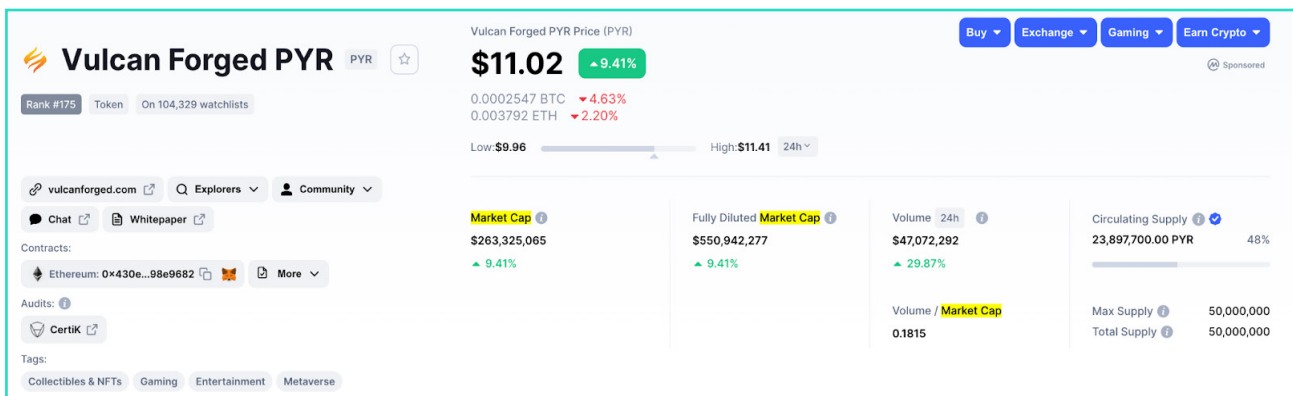
*50% goes to the reward pool, 30% to Vulcan and 20% will be burned.
 ** The PYR staking fee is soft locked. The Lava staking fee is burned.

Another big part of the Vulcan Forged ecosystem is the decentralized finance (DeFi) model surrounding liquidity and staking through NFTs as part of the in-game advancement and level-ups. This can be done through purchasing and upgrading VulcanVerse land or VulcanVerse Gods (Titans and Olympians) across 7 different levels. Land can be 100% customized through the Terraforming functionality to easily build a unique space in the VulcanVerse while leveling up Gods can give players access to unique areas not available to other players. These programs are centrally tied to the 10,000,000 \$PYR Reward Pool that uses a discounted cash flow analysis to evaluate how the tokens are allocated back based on the amount staked.



The Future of Vulcan Forged

The future of Vulcan Forged is bright with over 100,000 people including it on their watchlists on CoinMarketCap and there is no doubt that the Vulcan Forged enterprise is becoming a major contender in the metaverse and play-to-earn gaming space. With partners like Sandbox, Snook, Polygon, Artefy, Venly, NonceVC, and others, it appears that the company is well positioned financially to continue expanding their gaming ecosystem.



Ranked at number 175 as of March 1, 2022, the Vulcan Forged \$PYR token has a market cap of over \$263,000,000, making it one of the most valuable metaverse and play-to-earn gaming platforms in the world.

Investing in Vulcan Forged \$PYR

Vulcan Forged has created a robust NFT gaming ecosystem based on \$PYR and \$LAVA tokens that is a clear hit with players and investors alike. While the dual-blockchain token minting was confusing for many, the main idea to remember is that the \$PYR token functions on the Polygon blockchain, which is bridged from the Ethereum token. If this is still confusing, there is the simple option to buy it directly on the VulcanDex where the token is sold with the MATIC pair, or on centralized exchanges like Huobi, KuCoin, and Binance. Being listed on the major exchanges also adds validity to the project as a first-rate coin and helps spread awareness.

The average daily volume of \$PYR is around \$50,000,000, suggesting that there is healthy liquidity for even large investors who want to get in on the action. Having reached an all-time high of close to \$50, the coin has lots of upside room to reclaim already proven valuations before breaking to new highs. Further, many investors consider the \$PYR coin to be entering a bull market as indicated by the confidence levels on the CoinMarketCap page.



Social Data

Number of Followers / Subscribers

Vulcan Forged has been very successful in developing an engaged user base and active community on social media with over 95,000 followers on Twitter and 17,000 members on Discord as of this writing.

Although they only joined Twitter in May 2020, they are already nearing 100,000 users, and most of their growth has been in the past few months, indicating that they are becoming increasingly popular. This is likely due to powerful word-of-mouth advertising from their large community of happy fans.

Trending Topics

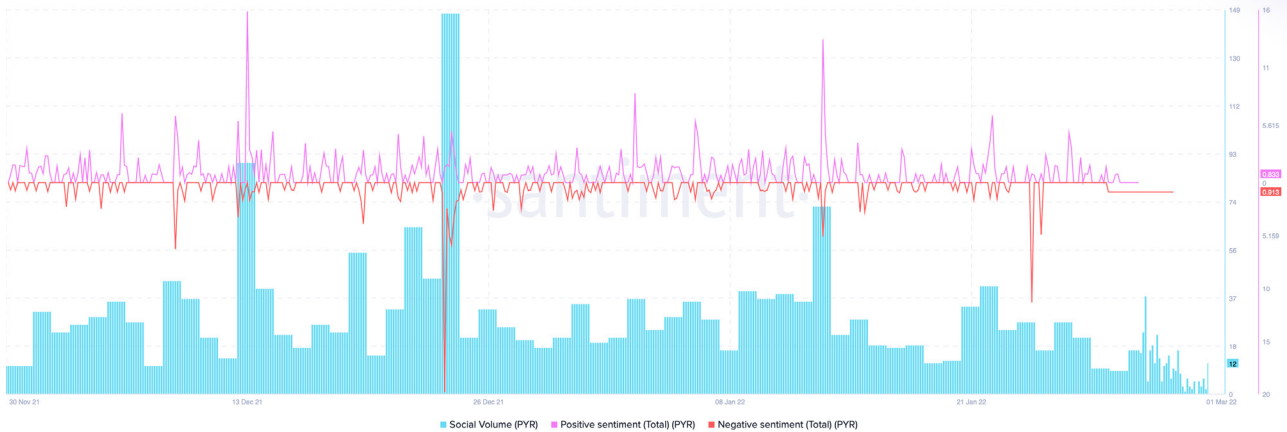


In February VulcanVerse started trending on Twitter with an average of 210 tweets about their games and tokens per day forming the basis of a thriving social community. They'll also be holding a one-of-a-kind real world event on June 14 called VulCon 2.0 Mortal Convention. This Vulcan Forged meetup will take place in Athens, Greece, where people from all over the world will come and enjoy light shows, speakers, holograms, and generally nerd out about the Vulcan Forged ecosystem in the epic Zappeion Hall. It is anticipated that this event will generate a lot of PR and interest in the platform and aid in driving even greater rates of user adoption and an increase in the token value.

The VulCon 2.0 Mortal Convention is currently the leading social discussion driving community engagement. The general sentiment surrounding Vulcan Forged is also quite positive driven by token values trending upwards, a comprehensive suite of available fun games, a fully functional metaverse, a steadily growing user base, and an engaged community that is well managed across a variety of social channels.



Social Sentiments



In the last three month, Vulcan Forged has had a rise of Social Volume of 34.5%, with a 43.5% Bullish Sentiment and 66% Bearish Sentiment. There was a really low dip of Sentiments around December due to the Hacking incident, but due to the quick response and transparency from the CEO, people are feeling more bullish with the project.

Social Links

Platform	Members / Followers	Links
Website		https://vulcanforged.com/
Whitepaper		https://vulcanforged.com/assets/pdf/whitepaper.pdf
Roadmap:		https://coindar.org/en/coin/vulcan-forged
Discord		https://discord.com/invite/vulcanverse
Twitter (Vulcan Verse)	237.8K	https://twitter.com/VulcanForged
Twitter (Vulcan Forged)	191.4K	https://twitter.com/VulcanVerse
Twitter (vulcandex)	82.9K	https://twitter.com/vulcandex
Telegram (Community)	45.1K	https://t.me/VeriArti
Medium		https://vulcanforgedco.medium.com/

